

# STANDARD FORM CONTAINING INFORMATION TO BE PROVIDED TO DEPOSITORS

## Basic information regarding protection of deposits

Your deposits at FinecoBank are protected by	The Fondo Interbancario di Tutela dei Depositi [Interbank Fund for the Protection of Deposits] (FITD) <sup>(1)</sup> The FITD is a private law consortium of banks that is officially recognised by the Bank of Italy as a deposit guarantee scheme. Membership of deposit guarantee schemes by banks is required by law.
Protection limits	100,000 Euro per depositor per bank. In certain cases, the law provides for stronger protection for social needs*.
If more than one deposit is held at the same bank	All deposits at the same bank are cumulative, and the total amount is subject to the 100,000 Euro limit <sup>(2)</sup> .
If an account is jointly held with one or more other individuals	The 100,000 Euro limit applies separately to each depositor <sup>(3)</sup>
Term for reimbursement if the bank goes into administrative compulsory liquidation	7 working days from the date on which the order for the administrative compulsory liquidation of the bank becomes effective. The right to reimbursement expires after 5 years from the date on which the order for the administrative compulsory liquidation of the bank becomes effective.
Currency of the reimbursement	Euro or the currency of the State in which the deposit holder resides.
Contact details for the deposit guarantee scheme	Fondo Interbancario di Tutela dei Depositi Via del Plebiscito 102, 00186 Rome www.fitd.it - infofitd@fitd.it For information, call 800.52.52.52
For further information	www.fitd.it
Confirmation of receipt by depositor	Confirmation of the fact that the depositor has received this information notice is certified on the contract execution form.

\* See Article 96.2, Paragraph 5 of Legislative Decree no. 385/93 (Consolidated Text of the Laws on Banking and Credit - TUIB)

\*\* Expiry is prevented by presentation of the document instituting legal proceedings, unless they are extinguished, or by acknowledgement of the right on the part of the guarantee scheme (Article 96.2.2, Paragraph 4 of the TUB, as supplemented by Legislative Decree no. 30/2016).

## Additional information

### (1) The scheme responsible for protecting your deposit

Your deposit is covered by a deposit guarantee scheme imposed by law. FinecoBank is also part of an institutional protection scheme in which all the members mutually support each other to avoid an insolvency. Your deposit will be reimbursed up to 100,000 Euro by the Fondo Interbancario di Tutela dei Depositi.

### (2) General limits on protection

If a deposit is unavailable because a credit institution is not able to satisfy its financial obligations, depositors are reimbursed through a deposit guarantee scheme. Reimbursement is limited to Euro 100,000 per credit institution. This means that all deposits at a particular credit institution are added together to calculate the level of coverage. If, for example, a depositor has a savings account in the amount of Euro 90,000 and a current account in the amount of Euro 20,000, they will only be reimbursed euro 100,000.

### (3) Limits on protection for joint accounts

In the case of joint accounts, the Euro 100,000 limit applies to each depositor. However, deposits into an account of which two or more individuals are account holders as members of a partnership or other association or group of a similar nature that lacks legal personality are cumulative, and are treated as if they had been made by a single depositor for the purposes of calculating the Euro 100,000 limit.

In the nine month period following the date on which they are credited, or at the time they become available, deposits made by natural persons are protected over and above Euro 100,000 in cases where they are for amounts deriving from:

- operations regarding the transfer or creation of real rights relating to real property for residential purposes;
- divorce, retirement, termination of a working relationship, infirmity or death;
- the payment of insurance services or compensation or indemnities relating to losses the law treats as crimes against the person or for unlawful imprisonment.

Further information may be found at the following Internet address: [www.fitd.it](http://www.fitd.it).

### (4) Reimbursement

The responsible deposit guarantee scheme is the Fondo Interbancario di Tutela dei Depositi, Via del Plebiscito 102, 00186 ROME, e-mail [infofitd@fitd.it](mailto:infofitd@fitd.it), website [www.fitd.it](http://www.fitd.it). In accordance with the provisions of law and the Articles of Association of the FITD, the period for reimbursing depositors up to the limit of Euro 100,000 per depositor and per bank, is fixed at 7 working days starting on the date on which the order for the administrative compulsory liquidation of the Bank that is a member of the consortium becomes effective. Until 31 December 2023, if the FITD is not able to pay reimbursements within the seven working day period, it ensures in any event that each holder of a protected deposit who has filed an application for reimbursement will receive an adequate amount to enable them to meet their everyday costs within five working days from the application, in respect of the amount owed for the reimbursement. The amount is calculated by the FITD based on criteria established by statute.

Pursuant to Article 96.2.2, paragraph 2 of the TUB, in certain specific cases, the deposit guarantee scheme may defer the period for reimbursement, which has been established

at 7 working days. In these cases, the FITD may defer reimbursement if:

- uncertainty exists regarding the right of the account holder to receive the reimbursement, or the deposit is the subject of a dispute before a court or an extrajudicial dispute resolution body, where the outcome affects said right or the amount of the reimbursement.  
The following fact patterns fall within this context: a set-off between the depositor's credit and debt positions; pledged deposits; or deposits that are the subject of legal disputes;
- the deposit is subject to restrictive measures imposed by a State or an international organisation, for so long as said measure is in effect;
- no transaction releasing to the deposit has been carried out in the 24 months prior to the date on which the order for the administrative compulsory liquidation of the bank becomes effective. In this case, the reimbursement is paid within six months after said date, subject to the proviso that no reimbursement is owed if the value of the deposit is less than 100 euro.  
This is the specific fact pattern of "dormant accounts" as defined for the purposes of deposit to guarantees by Directive 2014/49/EU
- the amount to be reimbursed is a temporary elevated balance pursuant to paragraph 16. Deferment operates solely for the portion exceeding 100,000 Euro, and the reimbursement is made within six months after the date on which the order for the administrative compulsory liquidation of the bank becomes effective;
- the reimbursement is made to the depositors from a branch of a community bank operating in Italy; In this case, the period set forth in paragraph 7 runs from the date on which the Fund receives the financial resources required for the reimbursement from the guarantee scheme of the branch's home country;
- the deposit is of relevance to parties who carry out functions of administration, direction and control against whom and action for liability has been commenced.

### Other important information

In general, all retail depositors and enterprises are covered by deposit guarantee schemes. The current exceptions to these deposit guarantee schemes are identified on the website of the relevant deposit to guarantee scheme. On request, your credit institution will also inform you whether these products are covered or not. Coverage of deposits must also be confirmed by the credits institution in bank statements.

### Exclusion from protection

The following are not admissible for the purposes of the Fund's guarantee:

- deposits deriving from transactions with regard to which there has been a final sentence for the criminal offences described in Articles 648.2 and 648.3 of the Penal Code, subject to the provisions of Article 648.4 of the Penal Code.
- deposits whose holders are not identified at the time administrative compulsory liquidation proceedings are commenced for the purposes of the regulations on the prevention of the use of the financial scheme for laundering the proceeds of criminal activities and financing terrorism;
- obligations and credits arising out of acceptances, promissory notes and securities transactions.

## INFORMATION TO BE PROVIDED TO INVESTORS

### › Basic information on the protection of investments

Your investments at Fineco are protected by	The Fondo Nazionale di Garanzia [the National Guarantee Fund].  This is a private law body with legal personality and financial autonomy. It is recognised as an indemnity scheme. The purpose of the Fund is to guarantee an indemnity to investor clients of its members (banks, property brokerage companies, savings management companies, etc.) in the event that they become subject to administrative compulsory liquidation, bankruptcy or arrangements with their creditors.
Protection limits	20,000 Euro per investor where they have a credit recorded as a liability that has been definitively acknowledged by the insolvency proceedings, deriving from a failure to make full or partial restitution of cash and/or financial instruments or their countervalue, for the provision of services and investment activities, as well as the accessory custodian and securities management service.
If an account is jointly held with one or more other individuals	The 20,000 Euro amount applies to each investor.
Term for reimbursement if the bank goes into administrative compulsory liquidation	No more than 90 days after the end of the 180-day period from receipt by clients of the decree acknowledging that there are insufficient funds to distribute to the creditors. In order to receive reimbursement from the Fondo Nazionale di Garanzia, it is necessary to make the appropriate application within the period set forth in the Regulations of the Fondo Nazionale di Garanzia.
Currency of the reimbursement	Euro
Contact details for the Fondo Nazionale di Garanzia	Fondo Nazionale di Garanzia Via Giacomo Puccini 9, Rome Tel. (+39) 06-6787800 / Fax (+39) 06-6793762 E-mail <a href="mailto:fondo@fondonazionaledigaranzia.it">fondo@fondonazionaledigaranzia.it</a>
For further information	<a href="http://www.fondonazionaledigaranzia.it">www.fondonazionaledigaranzia.it</a>

### › Additional information

#### (1) The scheme responsible for protecting your investments

Your investments are covered up to a maximum of 20,000 Euro by a guarantee scheme known as the Fondo Nazionale di Garanzia, of which Fineco is a member.

#### (2) General limit of protection

The Fondo Nazionale di Garanzia provides for an indemnity for investors where they have a credit recorded as a liability that has been definitively acknowledged by the insolvency proceedings, deriving from a failure to make full or partial restitution of cash and/or financial instruments or their countervalue, for the provision of services and investment activities, as well as the accessory custodian and securities management service. The indemnities provided by the Fondo Nazionale di Garanzia are not cumulative with other indemnities provided by other guarantee schemes.

#### (3) Limit of protection for joint accounts

In the case of joint accounts, the amount of 20,000 Euro applies to each investor.

#### (4) Reimbursement

An application for reimbursement must be delivered to the Fund:

- within 180 days after the date of publication in the Official Gazette of Italian Republic of a notice of filing of the statement of liabilities or from the date of receipt of notice of the declaration that the statement of liabilities is enforceable;
- if the claim is admitted into the proceedings with reservations, within 180 days after the decree lifting the reservation;
- in the event of a late filing or declaration of the claim, within 180 days following the final judgment or the decree by the presiding Judge admitting the credit into the liabilities;
- in the event of opposition or an objection, within 180 days after the judgment has become final;
- in the event that an arrangement is agreed within 180 days after the final judgment or decree certifying the arrangement.

Except in special cases, with regard to which reference should be made to the Regulations of the above-mentioned Fund, the Fondo Nazionale di Garanzia provides for payment as early as possible, and in any event no later than 90 days following the end of the 180-day period from receipt by the creditors of notice of the decree declaring insufficient availability (insufficient funds to be distributed to the creditors).